

## Guerbet divests assets of its Accurate Medical microcatheter activity to Argon Medical

Transaction aligns with Guerbet's strategic focus as a global leader in Medical Imaging, and its stated plan to invest in leveraging its core assets

**Villepinte, 14<sup>th</sup> January, 2025:** Guerbet (FR0000032526 GBT), a global specialist in contrast agents and solutions for medical imaging, announces the divestment of assets of Accurate Medical Therapeutics, Ltd., the developer, manufacturer and distributor of the SeQure<sup>®</sup> and DraKon<sup>™</sup> microcatheters, to Argon Medical, a leading provider of medical device solutions for Interventional Radiology, Vascular Surgery, Interventional Cardiology, and Oncology procedures. The sale of the SeQure and DraKon microcatheters to Argon Medical aligns with Guerbet's strategic focus as a global leader in Medical Imaging, and its stated plan to invest in leveraging its core assets. Financial terms of the transaction are not disclosed.

On 16<sup>th</sup> January 2023, in connection with the evolution of its strategy aimed at leveraging key assets, Guerbet announced that it was planning the gradual divestment of its microcatheter activities historically housed within Accurate Medical Therapeutics. Since its acquisition in 2018, the microcatheters portfolio has been significantly expanded, containing 38 references across the two SeQure<sup>®</sup> and DraKon<sup>™</sup> microcatheter ranges for peripheral embolization procedures.

"We are pleased to complete this transaction which is part of our previously stated strategic realignment. We are excited for the Accurate team to join Argon. said David Hale, Guerbet's CEO. "We would like to thank our colleagues at Accurate Medical for their commitment and accomplishments in significantly expanding the product ranges and global regulatory approvals" he added.

Argon will transition manufacturing of the SeQure and DraKon microcatheters to the company's primary manufacturing facility in Athens, Texas. Once complete, Argon intends to re-commercialize both microcatheters in all markets where they were sold previously and evaluate new opportunities to supply these products to new markets.

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## About Argon Medical

Since its founding in 1972, Argon Medical Devices earned a reputation for delivering innovative products, superior service, and exceptional value for Interventional Radiologists, Vascular Surgeons, and Interventional Cardiologists worldwide. Argon is proud to have over 1,200 employees, and manufacture products in the United States in Texas, Illinois, New York, and Wisconsin. Argon brands are well-known globally, highlighted by the Option™ ELITE IVC Filter, the CLEANER™ Rotational Thrombectomy System, the BioPince™ Ultra Full-Core Biopsy Instrument, and SKATER™ Percutaneous Drainage Catheters. By utilizing a well-established sales and marketing infrastructure, Argon serves its global customers through a direct sales organization, and long-standing relationships with medical device distributors and strategic partners.

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## About Guerbet

At Guerbet, we build lasting relationships so that we enable people to live better. That is our purpose. We are a leader in medical imaging worldwide, offering a comprehensive range of pharmaceutical products, medical devices, and digital and AI solutions for diagnostic and interventional imaging. A pioneer in contrast media for 97 years, with more than 2,920 employees worldwide, we continuously innovate and devote 10% of our sales to research and development in four centers in France, the United States and Israel. Guerbet (GBT) is listed on Euronext Paris (segment B – mid caps) and generated €786 million in revenue in 2023.

For more information, visit : [www.guerbet.com](http://www.guerbet.com)

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